PRESS RELEASE

City of Lake Elmo and 3M Reach a Settlement

May 21, 2019

Lake Elmo, Minn. – The City of Lake Elmo and 3M Company, Inc (3M) are pleased to announce that they have reached an agreement in principle to settle the lawsuit that is pending between them in United State District Court. Both parties are grateful for the cooperation and work that has gone into reaching this settlement.

As part of the proposed settlement, the City will accept $2.7 million and ownership of approximately 180 acres of land, which 3M will transfer to the City. The monetary payment will be credited to the City's water account, which funds the construction, maintenance and operation of the City's water system. The approximately 180 acres of land is located near the City's Public Works Facility, and the City will be evaluating the best use of the land. The City will dismiss its lawsuit against 3M as part of the proposed settlement.

"We believe this is a fair and equitable settlement for both the City and 3M," stated Lake Elmo council member Justin Bloyer. "The City is anxious to put this matter behind us and is looking forward to working together with 3M to ensure safe drinking water for our residents and businesses."

"We are committed to working with communities to protect our natural resources," said John Banovetz, senior vice president of 3M Research & Development and 3M chief technology officer. "With this agreement, Lake Elmo and 3M will help support clean drinking water for city residents."

The Lake Elmo City Council is scheduled to approve the settlement at its evening meeting on May 21.

Contact:

3M Contact
Fanna Haile-Selassie
651-736-0876
Fhaile-Selassie@mmm.com

City of Lake Elmo Contact
Kristina Handt
City Administrator
651-747-3905
KHandt@lakeelmo.org